

Mailing Address: PO Box 9427 Stn Prov Govt Victoria BC V8W 9V1 gov.bc.ca/propertytransfertax

## ELECTRONIC PAYMENT AUTHORIZATION FOR BUSINESS

under the Property Transfer Tax Act

Freedom of Information and Protection of Privacy Act (FOIPPA) — The personal information on this form is collected for the purpose of administering the Property Transfer Tax Act under the authority of section 26(a) of the FOIPPA. Questions about the collection or use of this information can be directed to the Director, Property Transfer Tax, PO Box 9427 Stn Prov Govt, Victoria, BC V8W 9V1 (telephone: Victoria at 236-478-1593 or toll free at 1-888-841-0090).

PART A – BUSINESS / APPLICANT INFORMATION					
Modify Business/Applicant Information					
BUSINESS/APPLICANT NAME			MyLTSA	CUSTOMER ACCOUNT NUMBER	
STREET ADDRESS			CITY		
PROVINCE			POSTAL	CODE	
PART B - ADD OR MODIFY ACCOUNT INFO	RMATIC	ON			
Add this Account Modify this Account	nt 📗	Delete this Acc	count		
PAYOR NAME FINANCIAL INSTITUTION NAME					
ACCOUNT NAME		BRANCH/TRANSIT NUMBER	BANK NUMBER	BANK ACCOUNT NUMBER	
Add this Account Modify this Accoun	nt	Delete this Acc	count		
PAYOR NAME	FINANCIA	AL INSTITUTION NAME			
ACCOUNT NAME		BRANCH/TRANSIT NUMBER	BANK NUMBER	BANK ACCOUNT NUMBER	
Add this Account Modify this Accoun	nt	Delete this Acc	count		
PAYOR NAME FINANCIAL INSTITUTION NAME					
ACCOUNT NAME		BRANCH/TRANSIT NUMBER	BANK NUMBER	BANK ACCOUNT NUMBER	
Add this Account Modify this Accoun	nt	Delete this Acc	count		
PAYOR NAME	FINANCIA	AL INSTITUTION NAME			
ACCOUNT NAME	I	BRANCH/TRANSIT NUMBER	BANK NUMBER	BANK ACCOUNT NUMBER	
Add this Account Modify this Accoun	nt	Delete this Acc	count		
PAYOR NAME	FINANCIA	AL INSTITUTION NAME			
ACCOUNT NAME	1	BRANCH/TRANSIT NUMBER	BANK NUMBER	BANK ACCOUNT NUMBER	

## PART C - AUTHORIZATION

## Terms and Conditions for Pre-Authorized Debit Payments

I/We provide this authorization to the Ministry of Provincial Revenue and the Financial Institutions to process debits against the accounts identified on this form for the payment of Property Transfer Tax to the Ministry of Finance, Province of British Columbia.

This agreement takes effect on the date this form is received by the Property Taxation Branch of the Ministry of Finance or by the Land Title and Survey Authority.

Delivery of this authorization to the Ministry of Finance or to the Land Title and Survey Authority constitutes delivery by me/us to the Financial Institutions identified on this form.

I/We are all the persons who are required to sign on these accounts.

I/We pre-authorize sporadic variable amount debits to be drawn on these accounts upon receipt of an electronic Property Transfer Tax return digitally signed by a registered subscriber for the tax amount indicated on the electronic Property Transfer Tax return.

I/We agree to promptly notify the Ministry of Finance of any changes of Financial Institution, Branch/Transit Numbers, or any other account information, by electronically submitting a Property Transfer Tax Electronic Payment Authorization form containing the corrected information.

I/We acknowledge that the Financial Institutions identified herein are not required to verify that a Pre-Authorized Debit has been issued in accordance with the particulars of this Property Transfer Tax Electronic Payment Authorization including, but not limited to, the amount.

This authorization/agreement may be cancelled at any time by submitting a notice of cancellation of authorization in writing, signed by an authorized person, to the Director, Property Transfer Tax, Property Taxation Branch, Ministry of Finance, PO Box 9427 Stn Prov Govt, Victoria, BC, V8W 9V1, at least ten (10) days prior to the date on which the cancellation is to take effect. I/We understand that such cancellation does not alter my/our obligations for payment of Property Transfer Tax to the Ministry of Finance.

A pre-authorized debit may be disputed under the following conditions:

- (a) the pre-authorized debit was not drawn in accordance with my/our authorization; or
- (b) my/our authorization was cancelled in accordance with the terms and conditions of this agreement.

In order to be reimbursed, a declaration to the effect that either (a) or (b) took place must be completed and presented to the branch of the Financial Institution holding my/our account within ten (10) business days of the date on which the pre-authorized debit was posted to my/our account. After ten (10) business days a dispute is a matter to be resolved between me/us and the Property Taxation Branch of the Ministry of Finance.

I/We understand that I/we have certain recourse rights if any debit does not comply with these terms. For example, I/we have the right to receive a reimbursement for any Pre-Authorized Debit that is not authorized or is not consistent with the Pre-Authorized Debit Agreement. [To obtain more information on my/our recourse rights, I/we may contact my/our financial institution or visit <a href="https://www.payments.ca">www.payments.ca</a> FAQS].

By applying my/our digital signature(s) to this form I/We acknowledge that I/We have read, understood, and accept these Terms and Conditions for Pre-Authorized Debit Payments.

SIGNATURE OF AUTHORIZED ACCOUNT REPRESENTATIVE	SIGNATURE OF AUTHORIZED ACCOUNT REPRESENTATIVE

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